

Easthampton

1 Northampton Street, Easthampton, MA 01027

Ph: 413-529-1412 | Fax: 413-529-1467

Board Meeting: Fourth Monday of each month

ADMINISTRATION

Board Members: James P. Dunham (*Chairperson*)

Russell Gilardi, Richard P. Gwinner, Donald J. LaPlante, Joanne E. Santaniello

Board Administrator: Barbara A. Weeks

ACTUARIAL

Funded Ratio: 64.7% (1/00)

64.5% (1/98)

71.4% (1/97)

Date of Last Valuation: 1/00

Actuary: PERAC

Funding Schedule: Increasing 4.5%

Year Fully Funded: 2028

Active Members: 242

Retired Members: 116

INVESTMENT

Return

2001: -5.21%

1997-2001: 4.67%

1985-2001: 9.02%

Return Target: 8.00%

Actuarial Assumed

Rate of Return: 8.00%

Asset Growth

2001 Market Value: \$15 million

2000 Market Value: \$16 million

1999 Market Value: \$16 million

1998 Market Value: \$15 million

1997 Market Value: \$14 million

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests: 3

Disability Retirement Approvals: 1

Accidental Death Approvals: 0

RTS Reviews: 1

RTS Exams: 0

Restored to Service: 0

AUDIT

Findings as of 12/31/96

No significant audit findings.